

Approved: March 26, 2012

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:03 a.m. on February 20, 2012, in Room 142-S of the Capitol.

All members were present.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes
David Wiese, Office of the Revisor of Statutes
Julian Efird, Kansas Legislative Research Department
Darla Conner, Committee Assistant

Others attending:

See attached list.

Chairman Holmes, ([Attachment 1](#)), presented possible alternatives for consideration to **HB 2545 – Enacting the Kansas public employees retirement system act of 2014**. Discussion followed.

Vice Chairman Grange, ([Attachment 2](#)), presented items and criteria to be incorporated into a Cash Balance Plan for KPERS similar to the Nebraska Employees Retirement Plan. Vice Chairman Grange stood for questions. Discussion followed.

Representative Worley, ([Attachment 3](#)), provided the committee information on KPERS benefit recipients receiving annual retirement benefits of \$50,000 or higher as of December 31, 2011.

Chairman Holmes recognized 4-H members attending the committee meeting.

Julian Efird, Kansas Legislative Research Department, ([Attachment 4](#)), provided a copy of the Nebraska State Employees Retirement Systems Handbook for the committee. He shared with the committee a conversation he had with Phyllis Chambers, Director of Nebraska Public Employees Retirement System, in which, for their consideration, she wanted to reiterate points 3,4,5, & 6 on page 14 of her presentation on February 20, 2012, ([Attachment 5](#)). More detail on those points was provided ([Attachment 6](#)).

The next meeting is scheduled for February 29, 2012.

The meeting was adjourned at 9:50 a.m.