

MINUTES OF THE SENATE KPERS SELECT COMMITTEE

The meeting was called to order by Chairman Stephen Morris at 4:15 p.m. on February 3, 2011, in Room 548-S of the Capitol.

All members were present.

Committee staff present:

Alan Conroy, Kansas Legislative Research Department
Julian Efird, Kansas Legislative Research Department
Michael Steiner, Kansas Legislative Research Department
Gordon Self, Office of the Revisor of Statutes
Daniel Yoza, Office of the Revisor of Statutes
Linda Reed, Committee Assistant

Others attending:

See attached list.

Chairman Morris welcomed everyone to the meeting. The Chairman stated that it is the intention of the committee to make sure KPERS (Kansas Public Employees Retirement System) stays on track. The Chairman presented an overview of the history and changes to KPERS since its inception.

Chairman Morris welcomed Glenn Deck, Executive Director of KPERS to the Committee. Mr. Deck provided an overview of the long term funding of the Kansas Public Employees Retirement System. (Attachment 1 pg. 1-19)

Julian Efird, from the Kansas Legislative Research Department, addressed issues moved forward from the Joint Committee 2010 Interim Study and Recommendations. Mr. Efird stated that recommendations were reintroduced at beginning of session as **SB 49** and **HB 2086**.

Gordon Self, from the Office of the Revisor of Statutes answered questions from committee members regarding the bills.

Glenn Deck discussed legislation introduced by the Joint Committee. The Joint Committee on Pensions, Investments, and Benefits introduced the two bills focused on steps to address KPERS' long-term funding shortfall. Mr. Deck stated that bills **SB 49** and **HB 2086** are updated versions of bills considered last Session. (Attachment 1 pg. 21-29).

The Committee presented questions and a request for additional information from Mr. Deck.

Chair Morris thanked Mr. Deck, Mr. Self, and Mr. Efird, for the time involved in preparing and presenting the information to the committee.

The next meeting is scheduled for Monday, February 14, 2011.

The meeting was adjourned at 5:20 p.m.