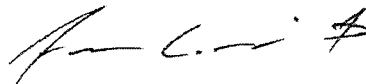


With the enactment of HB 2705, Kansas State University would retain the proceeds from the sale of the property. In addition, once the property is sold, Kansas State University would no longer incur the costs to maintain the property. Kansas State University estimates additional revenue of \$2.5 million in FY 2024 resulting from the sale of the real estate. All proceeds from the sale would be credited to the Housing System Repair, Equipment and Improvement Fund of Kansas State University. Any fiscal effect associated with HB 2705 is not reflected in *The FY 2025 Governor's Budget Report*.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam C. Proffitt". The signature is fluid and cursive, with a distinct flourish at the end.

Adam C. Proffitt  
Director of the Budget

cc: Stephanie McDowell, Kansas State University  
Becky Pottebaum, Board of Regents