

State General Fund Profile FY 2023 - FY 2028
(Dollars in Millions)

	Actual FY 2023	Approved FY 2024	Estimated FY 2025	Estimated FY 2026	Estimated FY 2027	Estimated FY 2028
Beginning Balance	\$ 1,834.5	\$ 2,410.4	\$ 2,823.7	\$ 3,523.8	\$ 3,838.8	\$ 4,114.3
Revenue						
Consensus Revenue Estimates (11/9/2023)	\$ 9,282.8	\$ 10,283.5	\$ 10,257.3	\$ 10,185.9	\$ 10,381.4	\$ 10,697.4
Released Encumbrances	20.3	-	-	-	-	-
Total Available Revenue	\$ 11,137.6	\$ 12,693.9	\$ 13,081.0	\$ 13,709.7	\$ 14,220.2	\$ 14,811.7
<i>Percent change from previous year (excludes beginning balance)</i>	<i>17.2%</i>	<i>10.5%</i>	<i>-0.3%</i>	<i>-0.7%</i>	<i>1.9%</i>	<i>3.0%</i>
Expenditures						
Expenditures	\$ 8,727.2	\$ 9,471.6	\$ 9,870.2	\$ 9,557.1	\$ 9,870.9	\$ 10,105.9
Reappropriations	-	551.3	(551.3)	-	-	-
Human Services Caseload	-	(55.5)	45.9	105.0	110.0	115.0
School Finance	-	(97.2)	192.3	208.8	125.0	125.0
Total Adjusted Expenditures	\$ 8,727.2	\$ 9,870.2	\$ 9,557.1	\$ 9,870.9	\$ 10,105.9	\$ 10,345.9
<i>Percent change from previous year</i>	<i>6.5%</i>	<i>13.1%</i>	<i>-3.2%</i>	<i>3.3%</i>	<i>2.4%</i>	<i>2.4%</i>
Ending Balance	\$ 2,410.4	\$ 2,823.7	\$ 3,523.8	\$ 3,838.8	\$ 4,114.3	\$ 4,465.8
Budget Stabilization Fund Balance	1,610.3	1,685.3	1,757.1	1,809.8	1,855.0	1,892.1
Ending SGF balance as a percentage of expenditures	27.6%	28.6%	36.9%	38.9%	40.7%	43.2%
Receipts above / (below) expenditures	\$ 575.9	\$ 413.3	\$ 700.2	\$ 315.0	\$ 275.5	\$ 351.5

Profile 24-005

Consensus includes tax adjustments for current law as of 11-09-2023 and statutory transfers in FY 2026 - FY 2028