

KDOL Unemployment Modernization Update

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Secretary of Labor**



**Unemployment
Compensation Modernization
& Improvement Council**

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KDOL Mission Statement

The Kansas Department of Labor provides workers and employers with information and services that are accurate and timely, efficient and effective, fair and impartial.

Administered by employees that understand the value and importance of public service to their fellow Kansans.



2023 Goals

1

IT Security, Disaster Recovery, Business Impact Analysis, Incident Response Plans

2

Continue Unemployment Insurance Modernization

3

Agency focus on Organizational Excellence, building on COOP and change management

4

Expand Governance Structure between IT and business units

5

Expand on employee engagement and communication

UI Trust Fund Overview



Trust Fund Balance

- A monetary reserve funded through payroll taxes paid by employers.
- Entered the pandemic with one of the healthiest trust funds in the nation.
- Trust fund remained cash flow positive and outperformed projections during the pandemic.

Trust Fund Balance

\$1,316,187,172

Trust Fund balance (July 31, 2023)

\$995,713,153

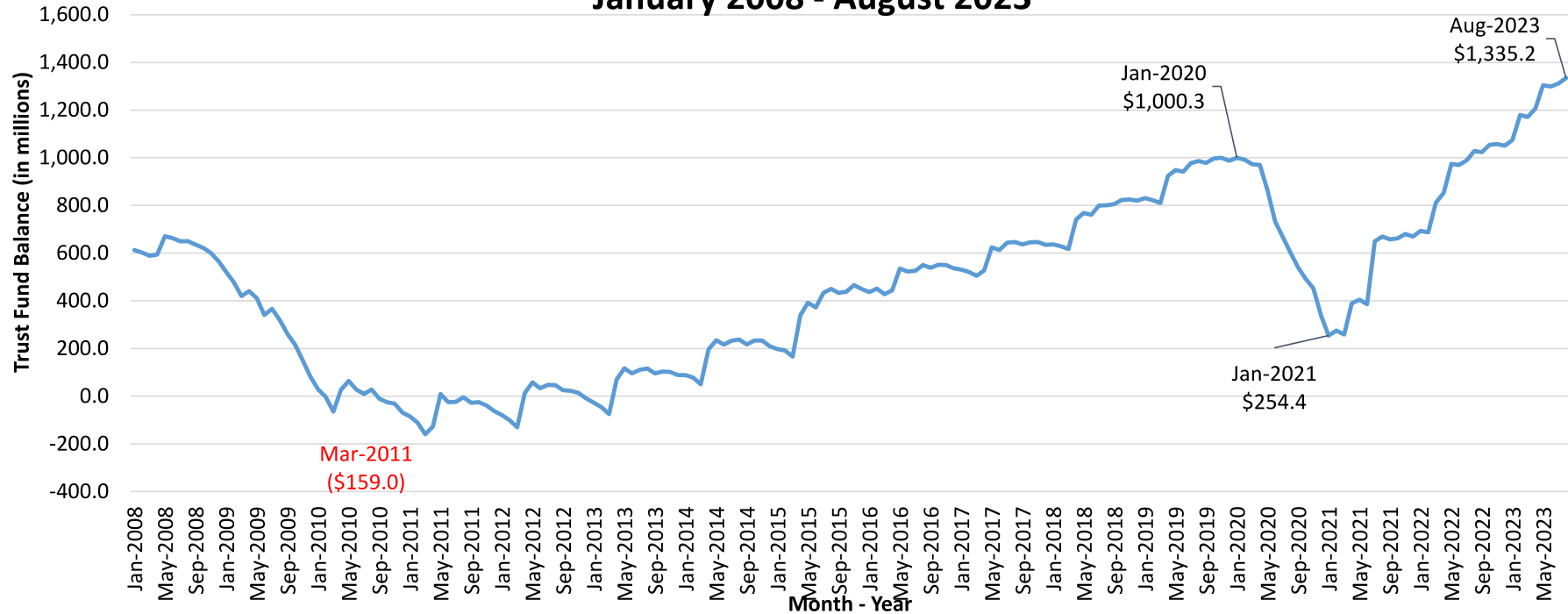
Trust Fund balance (July 31, 2022)

\$656,641,224

Trust Fund balance (July 31, 2021)

Trust Fund

Trust Fund Balance January 2008 - August 2023



Source: Kansas Department of Labor, Labor Market Information Services; Fiscal 2112 Files

Deposits Into UI Trust Fund

Deposit Date

July 12, 2021

February 17, 2023

Deposit Amount

\$250,000,000

\$107,900,000

Trust Fund Solvency

- **KDOL is required to submit an annual certification of the solvency and adequacy of the trust fund.**
- **All data used for solvency calculations are based on the state fiscal year.**
- **The trust fund balance utilized is the July 31st balance in order to capture payroll taxes due for the 2nd quarter.**

In 2022, the Trust Fund was certified to be solvent and is expected to be solvent in 2023 as well.

UI Modernization



Modernization Goals



UI Modernization: Timeline

