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MEMORANDUM

To: Senate Committee on Ways and Means

From: Office of Revisor of Statutes

Date: February 15, 2023

Subject: SB 172: Increasing the KPERS lump-sum death benefit from \$4,000 to \$6,000.

Senate Bill No. 172 increase the amount of the lump-sum death benefit from \$4,000 to \$6,000 for retirants of the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the retirement system for judges or the state school retirement system. Upon the death of a retirant, such lump-sum benefit is paid by the retirement system to the retirant's beneficiary or to a funeral establishment as directed by the retirant and filed in the office of the system prior to such retirant's death.

The bill becomes effective upon the publication in the statute book.