

January 18, 2023

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions and Insurance
300 SW 10th Avenue, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

SUBJECT: Fiscal Note for SB 15 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 15 is respectfully submitted to your committee.

Under current law, an insurance company is required to make a written demand to an agent or broker in order to establish prima facie evidence that an agent or broker used or applied the premium for a purpose other than paying the company. SB 15 would remove the requirement of a written demand to establish prima facie evidence.

The Kansas Insurance Department, the Kansas Department of Corrections, and the Kansas Judicial Branch all state that SB 15 would not have a fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Vicki Jacobsen, Judiciary
Bobbi Mariani, Insurance Department
Randy Bowman, Department of Corrections