

February 6, 2023

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions and Insurance
300 SW 10th Avenue, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

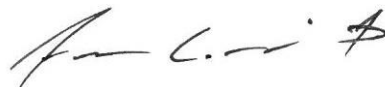
SUBJECT: Fiscal Note for SB 76 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 76 is respectfully submitted to your committee.

Under current law, certain insurance agents are required to take continuing education courses to retain their license. SB 76 would no longer require some continuing education courses. The bill would also exempt insurance agents and public adjusters from continuing education courses if certain criteria are met that are detailed in the bill.

The Kansas Insurance Department states that it would be required to manually process up to 7,300 files that would be exempt from continuing education in order for an agent to renew a license. The Department would require 1.00 new FTE position at a cost of \$54,000 from its fee funds to accommodate the exemptions in the bill. Any fiscal effect associated with SB 76 is not reflected in *The FY 2024 Governor's Budget Report*.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance Department