HOUSE BILL No. 2252

By Committee on Financial Institutions and Pensions

2-1

AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system and systems thereunder; providing a cost-of-living adjustment for certain retirants.

1 2

Be it enacted by the Legislature of the State of Kansas:

- Section 1. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2023, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.
- (b) (1) Except as provided in paragraph (2), each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2023, shall have such retirement benefit, pension or annuity increased in accordance with the following schedule. For those retirants whose date of retirement is:
- (A) On or before July 1, 2018, such benefit, pension or annuity payment shall be increased 1% of the retirement benefit, pension or annuity payment in effect on July 1, 2023;
- (B) on or before July 1, 2015, such benefit, pension or annuity payment shall be increased 2% of the retirement benefit, pension or annuity payment in effect on July 1, 2023;
- (C) on or before July 1, 2012, such benefit, pension or annuity payment shall be increased 3% of the retirement benefit, pension or annuity payment in effect on July 1, 2023;
- (D) on or before July 1, 2009, such benefit, pension or annuity payment shall be increased 4% of the retirement benefit, pension or annuity payment in effect on July 1, 2023; and
- (E) on or before July 1, 2006, such benefit, pension or annuity payment shall be increased 5% of the retirement benefit, pension or annuity payment in effect on July 1, 2023.
- (2) In no event shall the increase in the monthly benefit amount provided by this section exceed \$200.
 - (c) As used in this section:
- (1) "Insured disability benefit recipient" means any person receiving an insured disability benefit under K.S.A. 74-4927, and amendments thereto:
 - (2) "retirement system" means the Kansas public employees

HB 2252 2

retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges; and

(3) "retirant" means any:

1

3

4

5

6

8

9

- (A) Person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who retired on or before July 1, 2018;
- (B) person who is a joint annuitant or beneficiary of any member described in subparagraph (A); and
 - (C) insured disability benefit recipient.
- Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.