

Office of the State Treasurer

	FY 2023			FY 2024		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate W/O Maj. Changes	\$ -	\$ 28,797,538	40.0	\$ -	\$ 28,893,988	40.0
1. STAR Bond Food Sales Tax Revenue Replacement Fund	-	-	-	-	7,000,000	-
<i>Subtotal – Agency Estimate</i>	<u>\$ -</u>	<u>\$ 28,797,538</u>	<u>40.0</u>	<u>\$ -</u>	<u>\$ 35,893,988</u>	<u>40.0</u>
Governor's Changes:						
2. STAR Bond Food Sales Tax Revenue Replacement Fund	\$ -	\$ -	-	\$ -	\$ 8,400,000	-
3. Veto - Alternatives to Abortion	-	-	-	(2,000,000)	(2,000,000)	-
4. Veto - Build Kansas - HB 2184	-	-	-	-	-	-
<i>Subtotal - Governor's Recommendation</i>	<u>\$ -</u>	<u>\$ 28,797,538</u>	<u>40.0</u>	<u>\$ (2,000,000)</u>	<u>\$ 42,293,988</u>	<u>40.0</u>
Change from Agency Est.	\$ -	\$ -	-	\$ -	\$ 6,400,000	-
Percent Change from Agency Est.	-- %	0.0 %	0.0 %	-- %	17.8 %	0.0 %
Legislative Action:						
5. Water Supply Storage Debt Payments Investments	\$ 52,000,000	\$ 52,000,000	-	\$ -	-	-
6. Alternatives to Abortion	-	-	-	2,000,000	2,000,000	-
7. Build Kansas - HB 2184	-	-	-	-	-	-
8. Veto Override - Alternatives to Abortion	-	-	-	2,000,000	2,000,000	-
9. Build Kansas - SB 25	-	-	-	-	-	-
10. STAR Bond Food Sales Tax Revenue Replacement Fund	-	-	-	-	(8,400,000)	-
11. Salary Increase	-	-	-	-	131,927	-
TOTAL APPROVED	<u>\$ 52,000,000</u>	<u>\$ 80,797,538</u>	<u>40.0</u>	<u>\$ 2,000,000</u>	<u>\$ 38,025,915</u>	<u>40.0</u>
Change from Gov. Rec.	\$ 52,000,000	\$ 52,000,000	-	\$ 4,000,000	\$ (4,268,073)	-
Percent Change from Gov. Rec.	-- %	180.6 %	0.0 %	--%	(10.1)%	0.0 %
Change from Agency Est.	\$ 52,000,000	\$ 52,000,000	-	\$ 2,000,000	\$ 2,131,927	-
Percent Change from Agency Est.	-- %	180.6 %	0.0 %	--%	5.9 %	0.0 %
Category of Expenditure:						
	SGF	All Funds		SGF	All Funds	
State Operations	\$ -	\$ 4,772,538		\$ -	\$ 4,975,915	
Aid to Local Units	-	-		-	7,000,000	
Other Assistance	-	24,025,000		2,000,000	26,050,000	
Capital Improvements	52,000,000	52,000,000		-	-	
TOTAL APPROVED	<u>\$ 52,000,000</u>	<u>\$ 80,797,538</u>		<u>\$ 2,000,000</u>	<u>\$ 38,025,915</u>	

1. The agency added \$7.0 million, all from special revenue funds, for the STAR Bonds Food Sales Tax Revenue Replacement Fund for FY 2024.
2. The Governor added \$8.4 million, all from special revenue funds, for the STAR Bonds Food Sales Tax Revenue Replacement Fund for FY 2024.
3. The Governor vetoed HB 2184, section 42(a), which would establish a statewide Alternatives to Abortion program. The veto deleted \$2.0 million SGF for the Alternatives to Abortion program for FY 2024.
4. The Governor vetoed HB 2184, section 42(b) and (d), section 43(b) and (c), section 44(b) and (c), section 45(b) and (c) and section 46(b) and (c), which would transfer SGF moneys to the Build Kansas Matching Grant Fund each year and establish a process to distribute the funds. The veto deleted the transfer and the language establishing the process for FY 2024.
5. The Legislature added \$52.0 million SGF to a new investment fund for water supply storage debt payments in FY 2023. Interest income from this fund will be used to pay off future-use storage debt associated with Milford and Perry Lake reservoirs.

6. The Legislature added \$2.0 million SGF to the Alternatives to Abortion program to establish a statewide effort to enhance and increase resources that promote childbirth instead of abortion services, including pregnancy support centers, adoption assistance, and maternity homes for FY 2024. [Note: The Governor vetoed the \$2.0 million SGF for the Alternatives to Abortion program for FY 2024.]
7. The Legislature transferred \$50.0 million SGF to the Build Kansas Matching Grant Fund for FY 2024 and \$55.0 million each year for FY 2025, FY 2026, and FY 2027 in HB 2184. The Build Kansas initiative provides matching funds to communities accessing assistance through the federal Bipartisan Infrastructure Law (BIL). The Legislature added language that caps technical support at \$5.0 million per year; allows money to remain in the special revenue fund; requires a means test be developed and used for those local communities applying for the infrastructure grants; established the Build Kansas Joint Committee; requires the Build Kansas Joint Committee to approve the projects, subject to the approval of the State Finance Council; requires the State Finance Council to approve any request to exceed the \$55.0 million annual cap; and requires an annual report from each state agency assisting local communities with the process to be submitted to the Senate Ways and Means and House Appropriations committees regarding expenditures, expenditure requests, and approved projects. This fund shall be abolished in FY 2028. [Note: The Governor vetoed the transfer and language for Build Kansas for FY 2024 through FY 2028 in HB 2184.]
8. The Legislature overrode Veto No. 1, HB 2184 section 42(a). The override added \$2.0 million SGF for the Alternatives to Abortion program for FY 2024.
9. The Legislature transferred \$50.0 million SGF to the Build Kansas Matching Grant Fund for FY 2024 and \$55.0 million each year for FY 2025, FY 2026, and FY 2027 in SB 25. The Build Kansas initiative provides matching funds to communities accessing assistance through the federal Bipartisan Infrastructure Law (BIL). The Legislature added language that caps technical support at \$5.0 million per year; caps total expenditures at \$215.0 million; allows money to remain in the special revenue fund; requires a means test be developed and used for those local communities applying for the infrastructure grants; established the Build Kansas Advisory Committee to review the requests for grants; requires the State Finance Council to approve any request to exceed the \$55.0 million annual cap; and requires an annual report from each state agency assisting local communities with the process be submitted to Senate Ways and Means and House Appropriations committees regarding expenditures, expenditure requests, and approved projects. This fund shall be abolished in FY 2028.
10. The Legislature deleted \$8.4 million, all from special revenue funds, from the STAR Bonds Food Sales Tax Revenue Replacement Fund, leaving a total of \$7.0 million in the fund for FY 2024.
11. The Legislature added \$131,927, all from special revenue funds, for a salary adjustment for most state employees based on the Department of Administration Market Survey and a 5.0 percent salary adjustment for employees with job classifications that are not included in the Market Survey for FY 2024.