

2023 Kansas Statutes

9-809. Stockholder vote for conversion to national bank; copy of application to commissioner.

(a) Any state bank or state trust company may convert to a national bank, federal savings and loan association or federal savings bank upon the affirmative vote of not less than 2/3 of the bank's outstanding voting stock or members.

(b) The state bank or state trust company shall provide a copy of the application submitted to the comptroller of currency to the commissioner within 10 days after the date the state bank or state trust company applies for approval to convert to a national banking association, federal savings and loan association or federal savings bank from the office of the comptroller of the currency.

(c) The state bank or state trust company shall provide to the commissioner written notice of approval by the comptroller of currency to convert to a national bank, federal savings and loan association or federal savings bank within 10 days of receiving the approval.

(d) Within 15 days following the issuance of a charter certificate to the bank or trust company by the comptroller, the state bank or state trust company shall surrender its state certificate of authority or charter and shall certify in writing that notice of the conversion has been given to the Kansas secretary of state's office.

History: L. 1947, ch. 102, § 12; L. 1995, ch. 19, § 1; L. 2015, ch. 38, § 29; L. 2016, ch. 54, § 9; L. 2018, ch. 75, § 9; L. 2021, ch. 78, § 3; July 1.