

2023 Kansas Statutes

79-32,217. Refineries; credit for certain investments; definitions. As used in K.S.A. 79-32,217 through 79-32,220, and amendments thereto:

- (a) "Expansion of an existing refinery" means expansion which begins after December 31, 2005, of the capacity of an existing refinery by at least 10% of such capacity.
- (b) "New refinery" means a refinery, construction of which begins after December 31, 2005.
- (c) "Pass-through entity" means any: (1) Corporation which is exempt from income tax under section 1363 of the federal internal revenue code and which complies with the requirements of K.S.A. 79-32,100e, and amendments thereto; (2) limited liability company; (3) partnership; or (4) limited liability partnership.
- (d) "Qualified investment" means expenditures made in construction of a new refinery, expansion of an existing refinery or restoration of production of a refinery, for real and tangible personal property incorporated in and used as part of such refinery.
- (e) "Refinery" means an industrial process plant, located in this state, where crude oil is processed and refined into petroleum products.
- (f) "Restoration of production of a refinery" means restoration which begins after December 31, 2005, of production of a refinery which has been out of production for five or more years.

History: L. 2006, ch. 209, § 1; July 1.