

Board of Examiners in Optometry Fee Fund

The Board of Examiners in Optometry Fee Fund is funded by the collection of fees related to the licensing of optometrists. Twenty percent of these collections are remitted to the State General Fund, and the remainder is credited to the Optometry Fee Fund.

The fee structure was changed from annual to biennial license renewal by the 2003 Legislature with the passage of 2003 HB 2169. The bill also raised the maximum renewal fee to \$800. The Board has made this transition, and now one-half of the licensees renew in even years, and the other half in odd years. The statutory limit on license fees was increased to \$450 biennially. Late fees are \$250 with subsequent late renewals carrying a \$500 fee. Other revenue is derived from examination fees, mailing list fees, and fees for new licenses.

Resource Estimate	Actual FY 20102010	Agency Estimate FY 2011	Gov. Rec. FY 2011	Agency Request FY 2012	Gov. Rec. FY 2012	Agency Request FY 2013	Gov. Rec. FY 2013
Beginning Balance	\$ 185,700	\$ 157,567	\$ 157,567	\$ 167,967	\$ 167,967	\$ 163,396	\$ 163,396
Revenue	122,985	131,220	131,220	118,500	118,500	131,220	131,220
Net Receipts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds Available	\$ 308,685	\$ 288,787	\$ 288,787	\$ 286,467	\$ 286,467	294,616	294,616
Less: Expenditures	150,853	119,820	119,820	122,071	122,071	111,031	111,031
Transfers Out	265	1,000	1,000	1,000	1,000	1,000	1,000
Off Budget Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$ 157,567</u>	<u>\$ 167,967</u>	<u>\$ 167,967</u>	<u>\$ 163,396</u>	<u>\$ 163,396</u>	<u>\$ 182,585</u>	<u>\$ 182,585</u>
Ending Balance as Percent of Expenditures	104.5%	140.2%	140.2%	133.9%	133.9%	164.4%	164.4%
Month Highest Ending Balance	August \$ 284,534	August \$ 174,940	August \$ 174,940	August \$ 182,402	August \$ 182,402	June \$ 183,785	June \$ 183,785
Month Lowest Ending Balance	July \$ 173,398	April \$ 123,706	April \$ 123,706	April \$ 128,953	April \$ 128,953	April \$ 136,078	April \$ 136,078

164.4% ↓