

February 6, 2012

The Honorable Senator Brungardt
300 SW 10th
Topeka, Ks 66612-1504

Dear Senator Brungardt:

Re: SB - 345

My name is Sally Pritchett, Executive Director of the Kansas Real Estate Appraisal Board. I am submitting written testimony on behalf of the Board in support of Senate Bill 345.

The Board worked with several entities beginning last summer to draft this legislation. At this time 30 states have legislation in place and 8 states have proposed legislation.

When researching what fees would be necessary to fund this act, information was obtained from the states that currently regulate AMC's (see attached). The maximum amount requested was set toward the mid range of what is currently being charged by other states. Actual fees will be set out by regulation. If this bill is passed, the original registration fee will be approximately \$1,500 the first year. Fee's will then be reviewed annually to be adjusted as necessary, based upon expenditures associated with this legislation.



Sally Pritchett, Executive Director
On behalf of the Kansas Real Estate Appraisal Board
785-296-6736

Appraisal Management Company State Registration Fees

Note: The fees listed below are the fees that have been established via statute or regulation for the registration of appraisal management companies. Please note that some states also charge various and sundry fees for services associated with the registration process (i.e., background checks, fingerprint cards, late renewal fees, audits, etc.)

Alabama \$3,500 per year

Arizona \$2,500 initial 1-year registration; \$2,500 2-year renewal

Arkansas \$500 per year

California \$150 Application Fee plus \$1,600 Issuance Fee per two years

Connecticut \$1,000 per 2-years

Florida Application fee of \$150, plus \$300 per two year cycle

Georgia \$1,000 first year, \$500 renewal

Illinois Not yet established; to be enacted via regulation

Indiana \$500 per 2-years

Kentucky \$3,500 per year

Louisiana \$1,500 per year

Maryland \$250 application, \$2,250 1st year, \$2,500 annual renewal

Minnesota \$5,150 per year

Mississippi \$500 per year

Missouri Not yet established; to be enacted via regulation

Montana \$2,000 initial, \$1,000 renewal less 200, \$3,000 over 200

Nebraska \$350 application, \$2,000 renewal

Nevada \$2,500 per year

New Mexico \$1,000 first year, \$500 renewal

North Carolina \$3,500 first year, \$2,000 renewal

Oklahoma \$1,000 per year

Oregon Varies based upon volume from \$2,500 up to \$8,000 per year; renewal amounts are not specified

Pennsylvania \$1,000 annually

South Dakota \$1,000 first year, \$750 per year renewal

Tennessee \$2,000 per two years

Texas \$4,000 1st biannual, \$3,600 2 year renewal

Utah \$350 per two years

Vermont \$125 first two years, \$500 renewal (two years)

Virginia No registration process in AMC law

Washington \$2,400 initial two years, \$1,200 renewal (two years)