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February 7, 2012

To: Senate Committee on Federal and State Affairs

From: Kathleen A. Taylor, Kansas Bankers Association *Kat*

Re: **SB 345: Kansas Management Company Registration Act**

Mr. Chairman and Members of the Committee:

Thank you for the opportunity today to present written testimony in support of **SB 345**, which develops a process for real estate appraisal management company registration and regulation.

As this idea was being developed through the channels provided by the Kansas Real Estate Appraisal Board (KREAB), the KBA was afforded the opportunity to present comments and suggestions for revisions. We did so, and feel comfortable that the draft being presented today represents a blend of the ideas presented from all sides.

While there are very few KBA member banks that would fall under the definition of an appraisal management company, or that have an affiliate that would be so considered, we were concerned that the proposal not only protect consumers and lenders alike from any harm, but also that the process be meaningful without being onerous. We are grateful to the KREAB for putting forth a bill that accomplishes these goals.

The KBA would respectfully request that the Committee favorably consider **SB 345** for passage. Thank you for your time and attention to this matter.