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John P. Smith, Administrator

Sam Brownback, Governor

**January 17, 2012**

**Senator Teichman and Members of the Senate Financial Institutions and Insurance Committee:**

**I am John P. Smith, Administrator of the Kansas Department of Credit Unions. My appearance today is to request introduction of legislation to remove sections of Kansas credit union statutes that provided for private share or deposit insurance for Kansas credit unions until 1992 when mandatory insurance by the National Credit Union Administration, a federal agency with the full faith and guarantee of the United States Government was required.**

**The changes I am requesting will amend 3 statutes and remove 14 statutes.**

**John P. Smith  
Administrator  
Kansas Department of Credit Unions**