

November Consensus Revenue Estimates; Plus Total Receipts Only Above the Estimate Through December Expenditures as Approved by the 2011 Legislature, Including Gubernatorial Vetoes
November Consensus Estimates for School Finance and Human Services Caseloads

STATUS OF THE STATE GENERAL FUND
FY 2010-FY 2013
(In Millions)

	Actual FY 2010	Actual FY 2011	Revised FY 2012	Estimated FY 2013
Beginning Balance	\$ 49.6	\$ (27.1)	\$ 192.4	\$ 378.0
Tax Receipts (November, 2011 Consensus Revenue Estimate)	4,984.6	5,693.0	6,030.0	6,322.8
Receipts Only Above the Estimate Through December	-	-	60.0	-
Other Revenue Adjustments	206.6	189.1	215.1	(31.4)
Total Available Revenue	\$ 5,240.8	\$ 5,855.0	\$ 6,497.5	\$ 6,669.5
Expenditures	5,268.0	5,662.6	6,067.5	6,053.5
Human Services Caseloads	-	-	17.6	72.1
School Finance Consensus Estimates	-	-	34.4	33.3
KPERS Employer Contribution as Required by Current Law	-	-	-	40.0
Special Education Federal Maintenance of Effort Requirement	-	-	-	21.7
Total Adjusted Expenditures	5,268.0	5,662.6	6,119.5	6,220.6
Ending Balance	\$ (27.1)	\$ 192.4	\$ 378.0	\$ 448.9
Ending Balance as a Percentage of Expenditures	-0.5%	3.4%	6.2%	7.2%
Receipts in Excess of Approved Expenditures	\$ (283.3)	\$ 35.1	\$ 125.6	\$ 70.8

Assumptions:

- Expenditures - Senate Substitute for HB 2014 - the 2011 Session appropriation bill for FY 2011 and FY 2012, as adjusted for gubernatorial vetoes. Also adjusted for FY 2012 consensus caseloads for education and human services.
- November, 2011 Consensus Revenue estimates for FY 2012 and FY 2013 Plus, total receipts only above the estimate through December
- Expenditures in FY 2013 increase for human services caseloads (\$72.1 million), KPERS employer contribution increases (\$40 million); and school finance consensus estimate increases (\$33.3 million), and \$21.7 million for special education federal maintenance of effort requirement.

Kansas Legislative Research Department
January 9, 2012