

November Consensus Revenue Estimates as Adjusted for Governor's Recommended Revenue Adjustments
 Expenditures for FY 2012 and FY 2013 as Recommended by the Governor
 Governor's Proposed Tax Plan

Governor's Recommended
 STATE GENERAL FUND PROFILE
 FY 2010-FY 2013
 (In Millions)

	Actual FY 2010	Actual FY 2011	Governor's Revised FY 2012	Governor's Recommended FY 2013
Beginning Balance	\$ 49.6	\$ (27.1)	\$ 188.3	\$ 302.7
Consensus Revenue Estimate (November 4, 2011)	5,191.2	5,882.1	6,245.1	6,291.4
Governor's Recommended Revenue Adjustments	-	-	(2.0)	(39.4)
Governor's Tax Plan	-	-	-	(89.9)
Total Available Revenue	\$ 5,240.8	\$ 5,855.0	\$ 6,431.4	\$ 6,464.9
Expenditures	5,268.0	5,666.7	6,054.8	6,128.8
Governor's Recommended Expenditure Adjustments	-	-	73.9	(39.0)
Total Adjusted Expenditures	\$ 5,268.0	\$ 5,666.7	\$ 6,128.7	\$ 6,089.8
Ending Balance	\$ (27.1)	\$ 188.3	\$ 302.7	\$ 375.1
Ending Balance as a Percentage of Expenditures	-0.5%	3.3%	4.9%	6.2%
Receipts in Excess of Approved Expenditures	\$ (76.7)	\$ 220.1	\$ 116.4	\$ 111.7

Assumptions:

1. November, 2011 Consensus Revenue estimates for FY 2012 and FY 2013
2. Governor recommends the following FY 2012 revenue adjustments: Shift \$1.7 million for ELARF for Labette Correctional retrofit; Adjust \$0.1 million for Securities Commissioner transfer; and payment of a tort claim of \$0.4 million. Net adjustment is a reduction of \$2.0 million.
3. Governor recommends the following FY 2013 revenue adjustments: Establish a Disaster Preparedness Fund with transfer of \$12 million from Insurance premiums; Undo the State Highway Fund transfer through the SGF for the Highway Patrol (\$30.9 million); Adjust Securities Commissioner year-end shift - \$0.1 million; Transfer State Safety Fund to SGF (\$1.5 million); Return unused emergency funds in the Department of Revenue to SGF (\$1.9 million).
4. FY 2013 Governor's proposed tax plan has a proposed net impact of negative \$89.9 million. Of which, income tax receipts decrease \$106.0 million for mineral tax receipts increase \$16.1 million.
5. Governor's FY 2012 expenditure adjustments include: \$12.7 million expenditure authority shifted from FY 2011; \$17.6 million for the Human Services Consensus estimates; \$24.6 million for revisions to School Finance; \$7.0 million for KPERS School obligations; \$1.8 million for correctional services; and \$10.2 million for all other adjustments.
6. Governor's FY 2013 expenditure adjustments include: \$41.9 million for Regents enhancements; \$33.7 million for Human Services caseloads; \$5.4 million for Judiciary; \$3.5 million for Corrections. Reductions of: \$47.8 million for the use of ELARF to pay off debt; \$42.5 million to readjust State Aid for Schools; \$30.1 million to shift Highway Patrol off of SGF; \$6.9 million for Voluntary Retirement savings; \$6.0 million for shifting Wildlife, Parks and Tourism to EDIF; \$9.6 million net all other adjustments.