

BOARD OF ACCOUNTANCY
TESTIMONY ON HB 2758

The Board of Accountancy stands in favor of HB 2758.

In 2005, the legislature approved the implementation of a special litigation fund for the Board of Accountancy to be used in the event that a major case or cases arose that required the Board to expend more than its appropriated funds for litigation. Since FY 2006, monies have been transferred to this fund at the rate of \$15,000 per year to be capped at \$300,000. Currently the fund is at \$90,000. The transfer is predicated off a proviso that is included in the appropriations bill each year to authorize the transfer of monies to this fund. This Bill merely puts the proviso language into statute form to eliminate the need for the proviso language each year.

In addition, we recently learned, after the Bill had progressed through the House, that there was a citation error in legislation passed in 2009 to K.S.A. 1-322 (m). We have attached a balloon to correct that statute and request that it be included in HB 2758.

Thank you for your favorable consideration of this Bill and its amendment.

Susan Somers
Executive Director
Kansas Board of Accountancy

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