

Approved: March 1, 2012

(Date)

MINUTES OF THE HOUSE ENERGY AND UTILITIES COMMITTEE

The meeting was called to order by Chairperson Carl Holmes at 9:00 AM on Wednesday, February 8, 2012 in 785 of the DSOB.

All members were present except:

Representative Rob Bruchman-excused

Committee staff present:

Cindy Lash, Kansas Legislative Research
Brian Turnbull, Kansas Legislative Research
Mike Sterling, Kansas Revisor of Statutes
Tamara Lawrence, Kansas Revisor of Statutes
Renaë Hansen, Committee Administrative Assistant

Conferees appearing before the Committee:

Doug Mays, Kansas Rural Water Association

Others in attendance:

Nine including the attached list.

Hearing on:

HB 2588-Water districts and the issuance of revenue bonds

Matt Sterling, presented a memo (Attachment 1) regarding **HB 2588**.

Questions were asked and comments made by Representative Tom Sloan.

Proponents

Doug Mays, Kansas Rural Water Association, (Attachment 2) spoke to the committee in favor of **HB 2588**. He noted they had the authority to issue bonds and refinance with those bonds. He noted what changed is that the federal code has been repealed and put in another statute. He commented that an alert Attorney General caught the change in the federal law. This just puts back into place the authority to issue and refinance the bonds. This is important for them to be able to do during this period of low interest rates.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

Minutes of the HOUSE ENERGY AND UTILITIES Committee at 9:00 AM on Wednesday,
February 8, in 785 of the DSOB.

Questions were asked and comments made by Representatives: Stan Frownfelter, Phil Hermanson, Tom Sloan, Richard Proehl, Carl Holmes, Vern Swanson, and Forrest Knox.

Matt Sterling, Kansas Revisor of Statutes, helped to answer questions asked by the committee.

The hearing on **HB 2588** was closed.

The next meeting is scheduled for February 9, 2012 at 9:00 a.m.

The meeting was adjourned at 9:20 a.m.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.