Approved: <u>5-2-11</u> Date MINUTES OF THE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

The meeting was called to order by Chairman Ruth Teichman at 11:00 a.m., April 29, in Room 546-S of the Capitol.

Committee Members Present were: Senator Ruth Teichman, Senator Ty Masterson, Senator Jeff Longbine, Senator Mark Taddiken, Senator Ray Merrick and Senator Tom Holland.

Committee staff present:

Ken Wilke, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Heather O'Hara, Kansas Legislative Research Department Beverly Beam, Committee Assistant

Conferees appearing before the Committee: Robert Chestnut, Member, Pooled Money Investment Board See attached list.

The Chair called the meeting to order.

Confirmation Hearing

Robert Chestnut gave a brief report on his education and past employment. He stated he has an MBA from KU in Business Administration and his employment has mostly involved corporate finance.

Following brief Q & A, Senator Holland moved confirmation of Robert Chestnut be moved to the full Senate. Senator Taddiken seconded and motion passed.

The meeting was adjourned at 11:30 a.m.