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January 24, 2011

The Honorable Lance Kinzer, Chairperson House Committee on Judiciary Statehouse, Room 165-W Topeka, Kansas 66612

Dear Representative Kinzer:

SUBJECT: Fiscal Note for HB 2030 by House Special Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2030 is respectfully submitted to your committee.

Under current law, all information or reports obtained by the Commissioner of Insurance in the course of licensing or examining a person engaged in money transmission business is confidential and may not be disclosed by the Commissioner except under certain conditions. In addition, any antifraud plan submitted to the Commissioner of Insurance is confidential and may not be public record and is not subject to discovery or subpoena in a civil action. Currently, these laws are set to sunset on July 1, 2011. HB 2030 would extend the sunset date to July 1, 2016.

The Kansas Insurance Department states that enactment of HB 2030 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Zac Anshutz, Insurance Department