

February 3, 2011

The Honorable Forrest Knox, Chairperson
House Committee on Financial Institutions
Statehouse, Room 274-W
Topeka, Kansas 66612

Dear Representative Knox:

SUBJECT: Fiscal Note for HB 2124 by Representative Cassidy

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2124 is respectfully submitted to your committee.

Under current law, a professional corporation in partnership with one or more corporations or individuals cannot be registered with the Board of Accountancy as a partnership unless the partnership was registered prior to January 1, 2007. HB 2124 would eliminate the date requirement and allow a professional corporation to be in a partnership with one or more corporations or individuals and be registered with the Board as a partnership.

The Board of Accountancy indicates that passage of HB 2124 would have no fiscal effect on its operating budget.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Susan Somers, Accountancy