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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 30, 2012

The Honorable Clark Shultz, Chairperson House Committee on Insurance Statehouse, Room 166-W Topeka, Kansas 66612

Dear Representative Shultz:

SUBJECT: Fiscal Note for HB 2507 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2507 is respectfully submitted to your committee.

HB 2507 would repeal current law that sets reinsurance limits for mortgage guaranty insurance companies.

According to the Kansas Insurance Department, enactment of HB 2507 would have no fiscal effect on the agency or local governments.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Zac Anshutz, Insurance