

February 9, 2011

The Honorable Carolyn McGinn, Chairperson  
Senate Committee on Ways and Means  
Statehouse, Room 545-S  
Topeka, Kansas 66612

Dear Senator McGinn:

SUBJECT: Fiscal Note for SB 116 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 116 is respectfully submitted to your committee.

SB 116 amends current law regarding disclosure of tax information by the Kansas Department of Revenue. The bill would authorize the Secretary of Revenue or a designee to provide information to the State Treasurer for the sole purpose of carrying out the Unclaimed Property Act. Specifically, the Department may share current and prior addresses of the owners of unclaimed property or their spouses or dependents listed on income tax returns.

According to the State Treasurer, gaining access to the addresses of unclaimed property owners would create savings for the agency, as the expenditure of \$6,100 purchase of such information from a third party would no longer be made. Currently, the agency spends \$6,100 a year on purchasing the data. The Department of Revenue reports that any additional administrative responsibilities associated with enactment of this bill would be absorbed by the agency. Any fiscal effect associated with SB 116 is not reflected in *The FY 2012 Governor's Budget Report*.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Aaron Otto, Treasurer's Office  
Steve Neske, Revenue