

January 18, 2012

The Honorable Ruth Teichman, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 236-E  
Topeka, Kansas 66612

Dear Senator Teichman:

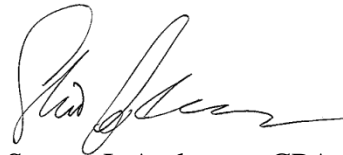
**SUBJECT:** Fiscal Note for SB 264 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 264 is respectfully submitted to your committee.

SB 264 would allow a life insurance company to designate a trust company as a trustee of an insurance company's securities. Enactment of SB 264 would reconcile this statute with a similar statute that was previously amended during the 2011 Legislative Session.

Enactment of SB 264 would have no fiscal effect.

Sincerely,

A handwritten signature in black ink, appearing to read "Steven J. Anderson".

Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Zac Anshutz, Insurance Department