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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

February 14, 2012

The Honorable Susan Wagle, Chairperson Senate Committee on Commerce Statehouse, Room 135-E Topeka, Kansas 66612

Dear Senator Wagle:

SUBJECT: Fiscal Note for SB 417 by Senate Committee on Commerce

In accordance with KSA 75-3715a, the following fiscal note concerning SB 417 is respectfully submitted to your committee.

The Governor issued Executive Reorganization Order No. 37 during the 2011 Legislative Session, which abolished Kansas, Inc. as a state agency as of June 30, 2011. SB 417 is technical legislation that would delete all references in statute to Kansas, Inc. and the President of Kansas, Inc. and would replace with the Department of Commerce and the Secretary of Commerce. The bill also deletes outdated references to the Kansas Technology Enterprise Corporation.

SB 417 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget