Landon State Office Building 900 SW Jackson Street, Room 504 Topeka, Kansas 66612

Steven J. Anderson, CPA, MBA, Director



phone: 785-296-2436 fax: 785-296-0231 steve.anderson@budget.ks.gov

Division of the Budget

Sam Brownback, Governor

February 7, 2011

The Honorable Jean Schodorf, Chairperson Senate Committee on Education Statehouse, Room 236-E Topeka, Kansas 66612

Dear Senator Schodorf:

SUBJECT: Fiscal Note for SB 70 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 70 is respectfully submitted to your committee.

SB 70 would prohibit capital improvement state aid to school districts, also known as bond and interest aid, for any bond election held on or after January 1, 2011.

According to the Kansas Department of Education, enactment of SB 70 would have no fiscal effect on state aid payments to school districts in FY 2011 or FY 2012, as bond payments are not made until at least 15 to 18 months after a bond election. However, the Department states that there would be a reduction of capital improvement aid totaling \$1.0 million, beginning in FY 2013.

Sincerely,

Steven J. Anderson, CPA, MBA Director of the Budget

cc: Dale Dennis, Education