CORRECTED SESSION OF 2012

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2743

As Recommended by House Committee on Transportation and Public Safety Budget

Brief*

HB 2743 would authorize the Abstracter's Board of Examiners to increase the annual fee for each person, firm, partnership, corporation, or association licensed to make, compile, and sell abstracts of title to real estate in Kansas, to an amount not to exceed \$75 for each year.

Background

HB 2743 was introduced by the Committee on Appropriations. No testimony was given.

The fiscal note prepared by the Division of the Budget indicates the bill would increase revenue to the Abstracter's Board of Examiners Fee Fund. It is estimated HB 2743 would increase revenue to the fee fund by \$10,000. The Board indicates raising fees to this level would be sufficient to meet annual operating costs.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org