

## 2012 Kansas Statutes

**17-1509. Commencement of business.** No corporation organized under the provisions of this act shall commence business until at least twenty percent of its capital stock has been paid for in actual cash, and a sworn statement to that effect has been filed with the secretary of state, and his receipt for the same shall be construed as a permit to do business.

**History:** L. 1913, ch. 137, § 5; R.S. 1923, 17-1509.