

2012 Kansas Statutes

56a-101. Definitions. In this act:

- (a) "Business" includes every trade, occupation, and profession.
- (b) "Debtor in bankruptcy" means a person who is the subject of:
 - (1) An order for relief under title 11 of the United States code or a comparable order under a successor statute of general application; or
 - (2) a comparable order under federal, state, or foreign law governing insolvency.
- (c) "Distribution" means a transfer of money or other property from a partnership to a partner in the partner's capacity as a partner or to the partner's transferee.
- (d) "Foreign limited liability partnership" means a partnership that:
 - (1) Is formed under laws other than the laws of this state; and
 - (2) has the status of a limited liability partnership under those laws.
- (e) "Limited liability partnership" means a partnership that has filed a statement of qualification under K.S.A. 56a-1001 and does not have a similar statement in effect in any other jurisdiction.
- (f) "Partnership" means an association of two or more persons to carry on as co-owners a business for profit formed under K.S.A. 56a-202, predecessor law, or comparable law of another jurisdiction.
- (g) "Partnership agreement" means the agreement, whether written, oral, or implied, among the partners concerning the partnership, including amendments to the partnership agreement.
- (h) "Partnership at will" means a partnership in which the partners have not agreed to remain partners until the expiration of a definite term or the completion of a particular undertaking.
- (i) "Partnership interest" or "partner's interest in the partnership" means all of a partner's interests in the partnership, including the partner's transferable interest and all management and other rights.
- (j) "Person" means an individual, corporation, business trust, estate, trust, partnership, association, joint venture, government, governmental subdivision, agency, or instrumentality, or any other legal or commercial entity.
- (k) "Property" means all property, real, personal, or mixed, tangible or intangible, or any interest therein.
- (l) "State" means a state of the United States, the District of Columbia, the commonwealth of Puerto Rico, or any territory or insular possession subject to the jurisdiction of the United States.
- (m) "Statement" means a statement of partnership authority under K.S.A. 56a-303, a statement of denial under K.S.A. 56a-304, a statement of dissociation under K.S.A. 56a-704, a statement of dissolution under K.S.A. 56a-805, a statement of merger under K.S.A. 56a-907, a statement of qualification under K.S.A. 56a-1001, a statement of foreign qualification under K.S.A. 56a-1102 or an amendment or cancellation of any of the foregoing.
- (n) "Transfer" includes an assignment, conveyance, lease, mortgage, deed, and encumbrance.

History: L. 1998, ch. 93, § 1; Jan. 1, 1999.