2012 Kansas Statutes

68-2045. Project to become part of state highway system after retirement of bonds, operation by secretary of transportation, continuation of tolls for other projects, when. Except as hereinafter provided in this section, when all bonds issued under the provisions of this act, in connection with any turnpike project and the interest thereon, shall have been paid or a sufficient amount for the payment of all such bonds and the interest thereon to the maturity thereof shall have been set aside in trust for the benefit of the bondholders, such project, if then in good condition and repair, shall become a part of the state highway system and shall thereafter be maintained by the secretary of transportation.

The secretary of transportation, when such project becomes a part of the state highway system, shall have the same power as vested in the authority by K.S.A. 68-2037, to fix, revise, charge and collect tolls for the use of such turnpike project and to contract for the use of any part thereof and to fix the terms, conditions, rents and rates of charges for such use; and such tolls, rents and rates of charges shall be sufficient to provide enough revenue to maintain, repair, operate, regulate and police such turnpike and to reimburse the secretary of transportation, for the credit of the state highway fund, any amounts previously paid to the authority by the secretary pursuant to the provisions of K.S.A. 68-2033, and not theretofore reimbursed to the secretary.

History: L. 1957, ch. 368, § 16; L. 1975, ch. 427,§ 184; Aug. 15.