

2012 Kansas Statutes

84-4-211. When bank gives value for purposes of holder in due course. For purposes of determining its status as a holder in due course, a bank has given value to the extent that it has a security interest in an item, if the bank otherwise complies with the requirements of K.S.A. 84-3-302 on what constitutes a holder in due course.

History: L. 1965, ch. 564, § 218; L. 1991, ch. 296, § 92; Feb. 1, 1992.