

**Office of Revisor of Statutes**

300 S.W. 10th Avenue  
Suite 024-E, Statehouse  
Topeka, Kansas 66612-1592  
Telephone 785.296.2321 FAX 785.296.6668

**MEMORANDUM**

To: Chairman DeGraaf and members of the House General Government  
Budget Committee

From: Jill Wolters, First Assistant Revisor of Statutes

Date: March 7, 2013

Subject: HB 2371, abolishing the low-income family postsecondary savings  
accounts incentive program

House bill 2371 abolishes the low-income family postsecondary savings accounts incentive program. K.S.A. 2012 Supp. 75-650 is amended to require the State Treasurer to continue to ensure that all withdrawals of the matching state funds are used for qualified educational expenses.

This program was created in 2006. The purpose of this program was to encourage low-income families (200% federal poverty level) to save for their children's postsecondary educational expenses. The program was limited to 1,200 applications a year (evenly divided among Congressional districts), and the amount matched by the state, \$1 for \$1, was limited to \$600 per year.

If enacted, the program would be abolished on and after July 1, 2013.

*Attachment 5*  
*GGB 3-7-13*