



Property Casualty Insurers
Association of America

Advocacy. Leadership. Results.

Statement of Larrie Ann Brown, Legislative Counsel
Property Casualty Insurers Association of America
Written testimony in favor of HB 2007
Senate Financial Institutions and Insurance Committee
March 14, 2013

Mister Chairman and members of the Committee. Thank you for allowing us to submit written testimony supporting HB 2007, the Model Insurance Company Holding Act. We appreciate the hard work of the Kansas Insurance Department and the other interested parties over the past year on this legislation.

A few facts about the Property Casualty Insurers Association of America (PCIAA or PCI):

- PCI is a national trade association made up of over 1,000 property and casualty insurance companies countrywide
- 373 PCI member companies write insurance in Kansas with the largest company writing \$400 million in premium, and the smallest writing \$2,000 in premium
- PCI members write 44.6% of all P&C insurance in Kansas
- PCI members countrywide write more than \$170 billion in annual premium, 37% of the nations property and casualty insurance
- PCI members range from large national companies to small single state writers; most of our members are medium sized regional companies.
- PCI member companies are interested in all aspects of the P&C market, including but not limited to: home, auto, farm and ranch, commercial property, commercial liability, workers compensation, medical malpractice, and surety.

PCI as well as many other insurance companies and associations have worked with the Kansas Insurance Department over the last year on this issue and we would like to express our support for the legislation as it is written. Thank you for allowing me to offer this statement and I would be happy to answer any questions you may have.