Office of Revisor of Statutes

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MEMORANDUM

To: The Senate committee on Ways and Means

From: Daniel Yoza, Assistant Revisor

Date: March 13, 2013 Re: House bill 2139

House bill 2139 amends four statues regarding cancelled warrants and repeals four statutes regarding cancelled warrants. This bill was originally requested by the office of the repealer.

Section one requires cancelled warrants to be considered unclaimed property under the unclaimed property act. This section also abolishes the cancelled warrants payment fund, and transfers any balance in that fund to the state general fund. The records of any outstanding cancelled warrants would then be transferred in the records of the director of accounts and reports and the state treasurer and handled like other unclaimed property under the unclaimed property act. This section also provides that any costs of incorporating cancelled warrants into the unclaimed property system would be handled within current agency resources. Sections two and three delete certain statutes of limitation for cancelled warrants that would no longer be necessary if cancelled warrants were handled under the unclaimed property act. Section 4 is an exemption statute which needs to be amended to remove cancelled warrants from a list of exemptions from unclaimed property.

The statutes that are repealed are K.S.A. 10-812, regarding certain transfers out of the cancelled warrants payment fund, K.S.A. 10-815 and K.S.A. 10-816 regarding county and city cancelled warrants procedures and K.S.A. 46-921 regarding a statute of limitations on payments of cancelled warrants.

The effective date of the bill is upon publication in the statute book.