

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions** recommends **SB 129**, as amended by Senate Committee, be amended on page 23, in line 14, by striking "and any unused balance"; in line 15, by striking all before the period; following line 17, by inserting:

"New Sec. 9. (a) Except as provided in subsection (b), at the time of filing any application described below, the applicant shall remit to the office of the state bank commissioner a nonrefundable fee in the amount of:

- (1) Bank or trust company charter.....\$2,500
- (2) New branch bank:
 - (A) Ineligible bank.....1,000
 - (B) Eligible bank.....500
- (3) Relocation of a branch bank or main office:
 - (A) Ineligible bank.....1,000
 - (B) Eligible bank.....500
- (4) Merger, consolidation, or transfer of assets and liabilities.....1,000
- (5) Change of control:
 - (A) General.....1,000
 - (B) Bona fide gift or inheritance.....500
 - (C) Formation of one-bank holding company and associated exchange of stock.....500
- (6) Conversion to state charter.....no fee
- (7) Bank service corporation.....no fee

(8) Fiduciary activities:

(A) Fiduciary powers.....no fee

(B) Trust branch.....500

(C) Trust service office.....500

(D) Contracting trustee agreement.....500

(E) Out of state trust facility.....500

(9) Change of name.....no fee

(10) Revenue bond pledgibility.....200

(11) Letter of good standing.....50

(12) Administrative appeals.....1,000

(b) The commissioner may adopt rules and regulations to change the amount of the fees, either increasing or decreasing such fees, as established in subsection (a) to an amount not to exceed 150% of any such fee established in subsection (a).

(c) Any applicant may be required by the commissioner to pay any additional cost associated with any examination or investigation if the state bank commissioner determines that an on-site examination of the financial institutions or trust companies that are parties to the application is necessary.

(d) The commissioner may adopt rules and regulations necessary to administer the provisions of this section.";

By redesignating the remaining sections and the bill be passed as amended.

_____Chairperson