

January 22, 2013

The Honorable Clark Shultz, Chairperson
House Committee on Insurance
Statehouse, Room 521-E
Topeka, Kansas 66612

Dear Representative Shultz:


SUBJECT: Fiscal Note for HB 2007 by 2012 Special Committee on financial
Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2007 is respectfully submitted to your committee.

HB 2007 would give the Kansas Commissioner of Insurance the authority to participate in a supervisory college for any domestic insurer that is part of an insurance holding company with international operations in order to determine compliance by the insurer with Kansas laws.

According to the Kansas Insurance Department, enactment of HB 2007 would have no fiscal effect. Any staff time that would be required to implement the bill would be from existing staff time.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance