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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 22, 2013

The Honorable Marvin Kleeb, Chairperson House Committee on Commerce, Labor and Economic Development Statehouse, Room 286-N Topeka, Kansas 66612

Dear Representative Kleeb:

SUBJECT: Fiscal Note for HB 2010 by Representative Finney

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2010 is respectfully submitted to your committee.

HB 2010 would prohibit a business entity from using the name of another business entity that it acquires unless it also assumes responsibility for the acquired business entity's liabilities, including any warranties.

The Office of the Secretary of State states that HB 2010 would not add any filing requirements for business entities. Therefore, passage of HB 2010 would have no fiscal effect on state revenues or expenditures.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Rachel Sciolaro, Secretary of State's Office