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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 29, 2013

The Honorable Ward Cassidy, Chairperson House Committee on Education Budget Statehouse, Room 151-S Topeka, Kansas 66612

Dear Representative Cassidy:

SUBJECT: Fiscal Note for HB 2071 by Legislative Educational Planning Committee

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2071 is respectfully submitted to your committee.

HB 2071 would authorize the exchange of specific property between the University of Kansas and the Kansas University Endowment Association. The conveyance of rights, title and interest in the real estate would be executed in the name of the Board of Regents by its chairperson and chief executive officer. The transaction and associated documents would have to be approved by the Attorney General.

HB 2071 is an exchange of property and would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget