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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

February 14, 2013

The Honorable Pete DeGraaf, Chairperson House Committee on Financial Institutions Statehouse, Room 459-W Topeka, Kansas 66612

Dear Representative DeGraaf:

SUBJECT: Fiscal Note for HB 2294 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2294 is respectfully submitted to your committee.

HB 2294 would amend the Kansas Uniform Securities Act to correct references to federal law.

The Office of the Securities Commissioner indicates that HB 2294 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Steve Wassom, Office of the Securities Commissioner