

January 29, 2014

The Honorable Pete DeGraaf, Chairperson
House Committee on Financial Institutions
Statehouse, Room 459-W
Topeka, Kansas 66612

Dear Representative DeGraaf:

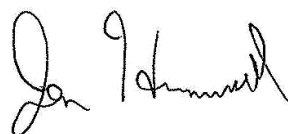
SUBJECT: Fiscal Note for HB 2468 by House Committee on Veterans, Military and
Homeland Security

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2468 is respectfully submitted to your committee.

HB 2468 provides clarifying language on who is responsible for entering a satisfaction of mortgage with the county register of deeds. A satisfaction of mortgage is a document that is signed by the lender indicating that a mortgage has been fully paid.

The Kansas Association of Counties indicates enactment of HB 2468 would have no fiscal effect on the operations of local governments.

Sincerely,



Jon Hummell,
Interim Director of the Budget

cc: Judi Stork, Banking Department
Melissa Wangemann, KAC