

February 7, 2014

The Honorable Scott Schwab, Chairperson
House Committee on Insurance
Statehouse, Room 151-S
Topeka, Kansas 66612

Dear Representative Schwab:

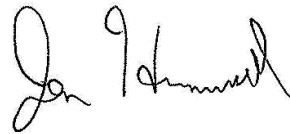
SUBJECT: Fiscal Note for HB 2537 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2537 is respectfully submitted to your committee.

Under current law, insurance companies are required to print a disclosure statement in insurance contracts or explanatory materials in ten-point boldface type that the English version of the insurance contract is the official or controlling version and any other language is furnished for informational purposes only. HB 2537 would remove the requirement of the statement in ten-point boldface type.

Enactment of HB 2537 would have no fiscal effect on the Insurance Department.

Sincerely,



Jon Hummell,
Interim Director of the Budget

cc: Zac Anshutz, Insurance Department