

January 22, 2013

The Honorable Steve Abrams, Chairperson
Senate Committee on Education
Statehouse, Room 224-E
Topeka, Kansas 66612

Dear Senator Abrams:


SUBJECT: Fiscal Note for SB 23 by Legislative Educational Planning Committee

In accordance with KSA 75-3715a, the following fiscal note concerning SB 23 is respectfully submitted to your committee.

SB 23 would reauthorize the statewide 20-mill school levy through the 2014-2015 school year. Under current law, the statewide 20-mill school levy authorization sunsets with the 2012-2013 school year. In addition, the bill would reauthorize the exemption of the first \$20,000 of appraised valuation of residential property from the 20-mill school levy.

Enactment of SB 23 would continue current tax policy for the elementary and secondary school finance formula. The Governor's budget assumes continuation of this levy in its current form. Without enacting SB 23, approximately \$574 million would not be available to schools.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Anderson", written in a cursive style.

Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Dale Dennis, Education
Steve Neske, Revenue