

January 23, 2014

The Honorable Rob Olson, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 236-E  
Topeka, Kansas 66612

Dear Senator Olson:

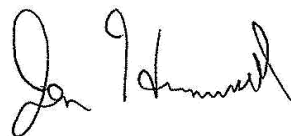
**SUBJECT:** Fiscal Note for SB 268 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 268 is respectfully submitted to your committee.

SB 268 would amend current law regarding risk-based capital (RBC) requirements for property and casualty, as well as life insurance companies, to adopt RBC instructions that are in effect as of December 31, 2013. Current law references instructions that are in effect as of December 31, 2012.

According to the Kansas Insurance Department, enactment of SB 268 would have no fiscal effect.

Sincerely,



Jon Hummell,  
Interim Director of the Budget

cc: Zac Anshutz, Insurance