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Sam Brownback, Governor

January 22, 2013

The Honorable Rob Olson, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 225-E Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 26 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 26 is respectfully submitted to your committee.

SB 26 would add uniform definitions to current law regarding certain existing limited lines insurance products, including crop insurance, title insurance, travel insurance, pre-need funeral insurance, and bail bond insurance. In addition, the bill would clarify continuing education requirements for insurance agents who sell certain limited lines of insurance.

According to the Kansas Insurance Department, enactment of SB 26 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA Director of the Budget

cc: Zac Anshutz, Insurance