phone: 785-296-2436 fax: 785-296-0231 steve.anderson@budget.ks.gov

Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 29, 2013

The Honorable Les Donovan, Chairperson Senate Committee on Assessment and Taxation Statehouse, Room 123-E Topeka, Kansas 66612

Dear Senator Donovan:

SUBJECT: Fiscal Note for SB 55 by Senate Committee on Assessment and Taxation

In accordance with KSA 75-3715a, the following fiscal note concerning SB 55 is respectfully submitted to your committee.

SB 55 clarifies the mortgagor, or borrower, must pay any required mortgage registration fees to the county register of deeds.

The Kansas Association of Counties indicates SB 55 would have no fiscal effect on local governments.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Melissa Wangemann, KAC Steve Neske, Revenue