

Distribution of Unclaimed Property; HB 2687

HB 2687 amends the Distribution of Unclaimed Property Act to allow a business to request an administrative hearing if there is a dispute in the results of an audit of records regarding disclosure of unclaimed property. The hearings will be conducted by the Office of Administrative Hearings. The bill also removes the penalty of a class B misdemeanor for willfully refusing to pay or deliver property to the State Treasurer after a written demand by the Treasurer.