

9-2003. Statement of resources and liabilities; examination; certificate of authority; penalty. It shall be unlawful to transact a banking business or trust business, without having first transmitted to the bank commissioner a verified statement of the resources and liabilities of such corporation. Such statement shall be made in accordance with K.S.A. 9-804 and 9-1704, and amendments thereto.

The bank commissioner shall have power to examine the condition and affairs of such bank or trust company and within 30 days from the receipt of such statement, shall make such examination. If such bank or trust company has in all respects complied with the provisions of law applicable thereto, the commissioner shall issue a certificate showing the amount of capital paid in and that the same is authorized to transact a general banking or trust business, as provided by this act. It shall be unlawful to transact a banking or trust business without having first received such certificate from the bank commissioner.

Any person violating the provisions of this section, either individually or as an interested party in any association or corporation, shall be guilty of a misdemeanor, and on conviction shall be fined in a sum not less than \$300 nor more than \$1,000, or by imprisonment not less than 30 days nor more than one year, or by both such fine and imprisonment.

History: L. 1947, ch. 102, § 127; L. 1989, ch. 48, § 56; July 1.