

10-1007a. Annual statement of indebtedness of municipality to county clerk; contents. (a) The clerk, secretary or other recording officer of each municipality shall furnish, on or before July 5 of each year, to the county clerk a statement of the indebtedness of the municipality for the preceding year ending on June 30. For school districts such statement shall be furnished to the county clerk of the home county, and for other municipalities which extend into more than one county, such statement shall be furnished to the county clerk of the county in which the greatest amount of the territory of the municipality is located unless a different county clerk is specified by the state treasurer. Such statement shall show the following:

(1) The amount of its bonded indebtedness, with the date of issue and date of maturity of all outstanding bonds, and specification as to each whether it is a general obligation bond or revenue bond, including industrial revenue bonds, and the statutory authority under which each was issued.

(2) The amount of temporary notes outstanding with the date of issuing and date of maturity thereof, together with the statutory authority under which the same were issued.

(3) The amount of no-fund warrants outstanding and the date of maturity thereof, together with the statutory authority under which the same were issued.

(b) On or before July 15 of each year, the county clerk of each county shall compile, on forms prescribed by the state treasurer, the information on the statements furnished under subsection (a), including such information as to the county, and transmit the same to the state treasurer.

History: L. 1974, ch. 45, § 12; Jan. 13, 1975.